

Internews-Kosova

INDEPENDENT AUDITOR'S REPORT

AND

**FINANCIAL STATEMENTS FOR THE YEAR
ENDED AT 31 DECEMBER 2020**

Pristina, 26 March 2021

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N.Sh. "Balluku & Zhaveli", General Partnership

INDEPENDENT AUDITOR'S REPORT

For the Executive Director of

Internews-Kosova

Pristina - Kosovo

Opinion

We have audited the financial statements provided by the Internews Kosova NGO (based in Prishtina, Kosovo), including financial position statements as of December 31, 2019 and 2020, comprehensive statements of income and cash flow statements for the previous year, and notes relating to these financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements fairly represent, in all material respects, the financial position of Internews Kosova as of December 31, 2019, as well as its financial performance and cash flow for the previous year, which are in accordance with the accounting policies and procedures disclosed in Note 2 to the accompanying financial statements.

The Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs), our responsibilities deriving from which are further described in the Auditor's Responsibilities section in the Audit of the Financial Statements chapter of our report.

We are independent of the Company, in accordance with the ethical requirements relevant to our auditing of financial statements in Kosovo and have fulfilled all other responsibilities set out by these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Governance and Governance Responsibilities in regard to Financial Statements

Management is responsible for the preparation and fair presentation of financial statements in accordance with the accounting basis disclosed in Note 2 accompanying the financial statements, as well as with any internal controls management determines is necessary to enable preparation of a statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organisation's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting, unless management either intends to liquidate the organisation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organisation's financial reporting process.



N.Sh. "Balluku & Zhaveli", General Partnership

Auditor's Responsibilities for the Audit of the Financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, then design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal controls, which is relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We then communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Balluku & Zhaveli, Prishtina

Tomorr ZHAVELI
Legal Auditor



Prishtina, 26 March 2021

Internews-Kosova

Identification

Client:**INTERNEWS-KOSOVA**

Faik Ispahiu, Executive Director
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Contractor:**Balluku & Zhaveli, General Partnership**

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Assignment:

**Auditing of the financial statements of Internews
Kosovo as of 31 December 2020**

Auditor:

Tomorr Zhaveli, Legal Auditor No.46/2020

Persons Contacted:

in
Internews-Kosova: Faik Ispahiu, Executive Director
Lum Ademi Finance Manager

Internews-Kosova

STATEMENT OF FINANCIAL POSITION AT 31 DECEMBER 2020

(amounts in Euro)

	Notes	2020	2019
ASSETS			
Current Assets			
Cash and Cash equivalents	3	205,373	145,878
Receivables from Donors and other	4	51,152	41,177
Total Current Assets		256,525	187,055
Fixed Assets			
Tangible Fixed Assets	5	13,189	11,945
Total Fixed Assets		13,189	11,945
Total Assets		269,714	199,000
LIABILITIES AND FUND BALANCE			
Current Liabilities			
Payables and other Liabilities	6	1,985	3,477
Deferred income - Funds	7	254,540	183,578
Total Current Liabilities		256,525	187,055
Long term Liabilities			
Deferred Income - Funds		-	-
Total long-term Liabilities		-	-
Total Liabilities		256,525	187,055
FUND BALANCE	8		
Fund at the beginning		11,945	7,741
Surplus/(Deficit) for the year		1,244	4,204
Net fund balance		13,189	11,945
Total fund balance and Liabilities		269,714	199,000

Explanatory notes are an integral part of these statements

Authorised by the management on: 26 march 2021

z. Faik Ispahiu


Executive Director

Lum Ademi


Finance Manager

Internews-Kosova

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31. DECEMBER 2020

(amounts in Euro)

	Notes	2020	2019
Revenues from government grants and other grants		361,385	417,579
Income from donations and subsidies		-	-
Income from business activities		-	-
Profits from the sale of assets		-	-
Other		97,271	19,200
Total Revenue	9	458,656	436,779
Cost of goods sold / cost of services provided		-	-
Expenditures for project implementation		(75,033)	(72,373)
Staff and contractor costs		(326,369)	(308,708)
Depreciation costs		(5,863)	(4,360)
Operational and administrative costs		(50,147)	(47,135)
Bad debts expenses		-	-
Other expenses		-	-
Costs for research and development		-	-
Losses from the sale of assets		-	-
Operating surpluses	10	(457,412)	(432,576)
Financial expenses		-	-
Financial income		-	-
Surplus/(Deficit) before tax (if applicable)		0	0
Tax on profit		-	-
Surplus/(Deficit) for the year	8	1,244	4,204
Return of unused grants		-	-
Corrections of previous years		-	-
Surplus/(Deficit) at the end of the year	8	1,244	4,204

Internews-Kosova

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 DECEMBER 2020

(Amounts in Euro)

	<u>31-December 20</u>	<u>31-December 19</u>
OPERATING ACTIVITIES		
Net Income	1,244	4,204
Adjustments to reconcile Net Income		
· Depreciation	5,863	4,360
· Prepayments	-	-
· Accounts Receivable	(9,975)	(41,177)
· Account Payables	(1,492)	-
· Project funds	70,962	64,072
Net cash provided by Operating Activities	66,602	31,459
INVESTING ACTIVITIES		
· Furniture and Equipment	(7,107)	(8,564)
Net cash provided by Investing Activities	(7,107)	(8,564)
Net cash increase for period	59,495	22,895
Cash at beginning of period	145,877	122,982
CASH AT END OF PERIOD	205,372	145,877

Internews-Kosova

Notes on Financial Statements

For the year ended 31 December 2020

(amounts in Euro)

1. GENERAL INFORMATION

Internews Kosova was registered in Prishtina as a non-governmental organization, with registration number no.51100831-6 on June 25, 2001, on the basis of the United Nations Interim Administration Mission in Kosovo (UNMIK) Regulations. After the constitution of the Kosovo Government was adopted, Internews Kosova received an NGO Registration Certificate with the same registration number from the Registration and Liaison Department of NGOs at the the Ministry of Public Services.

The fiscal number of Internews Kosova is 600171433, while the number denoting its public beneficiary status is 6001174-5.

The organization's headquarters are at the following address: Mensa e Studentëve, Kati I, Prishtinë, Kosovë.

Internews Kosova's activities are focused on training programs, television production, research reporting, analysis, debates, monitoring and advocacy, as well as the development of media organizations. Since 2005, Internews Kosova has co-produced the shows: Life in Kosovo, Life in the Municipality, Justice in Kosovo and KALLXOPernime.

In 2011, Internews Kosova established the online anti-corruption platform KALLXO.com, which publishes stories on corruption, tax evasion, public spending and other public interest issues. This platform enables citizens to report directly on their problems while the KALLXO.com research team confirms the reports received.

Internews Kosova also works closely with BIRN Kosovo, with the two organisations collectively monitoring the justice and public procurement system in Kosovo.

Throughout 2020, Internews Kosovo has continuously worked to increase citizens' access to accurate information by researching, producing articles and broadcasting debates and reports on issues including the COVID-19 pandemic, good governance, education, the economy, social issues, the empowerment of women and their engagement in society, the prevention of violent extremism, electoral and post-election reporting, public spending, higher education, human rights and access to justice.

In 2020, Internews Kosova published 19,288 articles through its online anti-corruption platform at KALLXO.com. Of this total, 782 were in-depth analyses, surveys or interviews, while 129 were fact-checking stories as part of its 'Krypometer' section. Meanwhile, a total of 21 articles were written by trained young people which were published on the KALLXO Youth platform.

In cooperation with BIRN Kosovo, its main partner, Internews Kosova also produced 78 television programs in 2020, including episodes of its Life in Kosovo and Justice in Kosovo series, which feature investigations, reports and debates. About 920 guests appeared in the programs in 2020, while more than 150 interviews with the public were conducted.

Internews Kosova's statistics show that during this reporting period, the respective pages for Life in Kosovo, Justice in Kosovo and KALLXO.com, collected a total of 24,335,795 views on Youtube and 78,068,384 views on Facebook.

Internews-Kosova

Notes on Financial Statements

For the year ended 31 December 2020

(amounts in Euro)

The organisation's work during 2020 particularly focused on reporting to the public about the COVID-19 pandemic. Since the outbreak of the first case in Kosovo in March, the KALLXO.com team has reported consistently and accurately on the crisis, including reports from affected areas.

Our team produced more than 2,100 articles, including analyses, news stories, and live reporting. We also broadcast more than fifty (50) live interviews with mayors, doctors, health experts and representatives from Kosovo's National Institute of Public Health, and produced 100 reports and 30 infographics and illustrations on COVID-19 and the effects of the spread of coronavirus.

KALLXO.com also identified and reported over 50 cases of fake news, which had the potential to create panic and uncertainty among the public and published updated information and expert advice on the latest situation regarding the coronavirus epidemic.

In addition, KALLXO.com provided assistance to the Ministry of Education, Science and Technology in developing an online distance learning platform, which was implemented for students who could not attend school due to the risk of infection.

The KALLXO.com team voluntarily filmed a series of:

- More than 2,000 e-learning video lessons in the Albanian language for pupils in grades 1 to 9;
- More than 1,000 e-learning videos in Bosnian and Turkish for students from grades 1 to 9 attending schools operating in these languages in Kosovo.

Videos in Bosnian and Turkish were broadcast on RTK2, while videos in Albanian were broadcast on RTK 1.

KALLXO was also part of the country's preparation to help avoid the crisis by analysing the preparation of Kosovo's institutions. Throughout the year, KALLXO.com reported on irregularities found during field research, including publication of an article on the lack of protective equipment for police and customs officials to help protect against coronavirus.

KALLXO.com also started an inspection / surveillance of toilets in Kosovo's health institutions and at the University of Prishtina, to check if they possess basic sanitary supplies like antibacterial soap and toilet paper.

Hospitals and family medicine centers were monitored in Prishtina, Gracanica, South and North Mitrovica, Gjakova, Prizren, Peja, Ferizaj and Gjilan, where soap and toilet paper were missing. Reporting on the lack of basic sanitary products in health institutions in Kosovo helped raise the alarm about a wider shortage of sanitary supplies in the health system.

KALLXO.com also received reports during the coronavirus crisis that the University Clinical Center of Kosovo does not have a contract for the supply of sanitary equipment, and investigated the case, publishing the findings.

Despite the health risks in continuing to report from the field during the pandemic, as well as the usual threats involved in reporting on powerful people in Kosovo, KALLXO.com and Internews Kosovo continued to hold those in power accountable and inform citizens objectively and without prejudice.

Internews-Kosova
Notes on Financial Statements

For the year ended 31 December 2020
(amounts in Euro)

About 50 direct interviews were broadcast with mayors and municipal officials to manage the situation from the field, while KALLXO.com also consistently reported on the lack of basic sanitary supplies when interviewing the directors of health departments in various municipalities in Kosovo.

Furthermore, Internews Kosova in cooperation with BIRN Kosovo aired the series "Heroes of the Pandemic" series, in which nine inspiring people who did extraordinary deeds for their communities were interviewed.

The legal office of KALLXO.com also analysed and researched reports submitted by citizens regarding violations of employment law and price hikes in shops. Within a week, the legal office was in communication with the Tax Administration of Kosovo and actions were taken against businesses that raised and manipulated prices during the COVID-19 pandemic.

Meanwhile, although legally employed citizens benefited from government assistance as a result of the COVID-19 pandemic, thousands of workers within the informal sector were left without financial assistance. Having a credible reputation with the citizens of Kosovo, people began to express their concerns, complaints and reports to KALLXO.com that they had not benefited from government assistance and that businesses had manipulated government funds intended for employees.

On October 5, 2020, Internews Kosova, in cooperation with BIRN Kosovo, began broadcasting a series of mid-term municipal television debates with mayors from across Kosovo as part of its Life in the Municipality series.

As part of the project, both organizations engaged their researchers to investigate municipal issues, placing local government in the spotlight at a time when mayors have only one year left until the end of their terms. The investigations also measured the fulfillment of the promises made by the mayors during the "Town Hall" debates that were produced by both organizations before the 2017 elections.

Internews Kosova and BIRN Kosovo broadcast 29 debates and 9 interviews as part of Life in the Municipality series in 2020, while a number of concrete actions were taken by the mayors following issues being raised during the debates.

Meanwhile, our team of court monitors, legal office and legal advisors monitored a total of 510 court hearings, filing 868 legal complaints at public institutions in Kosovo, of which 518 were requests for access to official documents. Internews Kosova's Legal Office also submitted 30 legal complaints to the Chief State Prosecutor Aleksander Lumezi as a result of irregularities encountered during our research and monitoring.

The Internews Kosova team participated in over 30 public appearances, conferences and debates to present the views of Internews Kosova and our research findings and field monitoring.

Contributing to daily investigative reporting, Internews Kosovo played a major role in combating organized crime and corruption in Kosovo through its professional team of staff, which was awarded a number of times in 2020.

Internews-Kosova

Notes on Financial Statements

For the year ended 31 December 2020

(amounts in Euro)

In October 2020, Internews Kosova journalist Behar Mustafa was awarded the second best story in the field of environmental reporting by the COHU NGO¹, for a story published in May 2020 entitled: Environmental Degradation funded by the State. The story revealed that some infrastructure projects funded by the state budget of Kosovo were implemented using illegally sourced materials that damaged the environment.²

On December 21, 2020, the editor-in-chief of KALLXO.com, Kreshnik Gashi, and journalist Aferdita Fejzullahu were awarded the third prize for their four-month investigation into how company owned by family members of the Deputy Minister of Infrastructure was involved in the construction of a road between Prishtina and Gjilan.

Even during the challenging year of 2020, Internews Kosova has continued to maintain constructive cooperation with public institutions including municipalities, the Ministry of Education and the the Ministry of Local Governance, Prosecutions and Basic Courts across Kosovo's municipalities, the Kosovo Judicial Council and the Kosovo Prosecutorial Council, local media, and local organizations from all ethnic and cultural communities in Kosovo.

¹ <https://kallxo.com/lajm/gazetari-i-kallxo-com-shperblehet-me-emim-per-hulumtimin-per-ambient/>

² <https://kallxo.com/gjate/shteti-financon-degradimin-e-ambientit/>

Internews-Kosova**Notes on Financial Statements**

For the year ended 31 December 2020

(amounts in Euro)

1. THE BASIS OF PREPARATION AND SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES**1.1. THE BASIS OF PREPARATION**

The accompanying statement was prepared for reporting purposes to the Registration and Liaison Department and donors on Internews Kosova activities, in accordance with the objectives of the donor project, specified in detail in their implementation.

1.2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of significant accounting policies in preparing these financial statements is presented below:

2.2.1. Accounting Convention

The financial report has been prepared by Internews Kosova, which saves the data in the Quick Books accounting software. The statement was prepared on an accrual basis. On this basis, income is recognized when spent and not when received by the donor and the costs are recognized when they occur and not when they are paid.

2.2.2. Reporting Currency

Funds are accepted in euros, while expenditures are stable in euros (Kosovo's currency). The financial report is expressed in euros, showing the currency used by the Project in its operations. Transactions in currencies other than the euro are translated into euros at the relevant exchange rate ruling at the transaction date.

2.2.3. Taxes

In accordance with the Contract Framework, projects are exempt from income tax. Taxes are granted in accordance with Kosovo's fiscal regulations and are currently calculated at a certain level of taxable income. Projects are responsible for personnel and social taxes and income tax according to Kosovo's regulations.

2.2.4. Cash and Equivalents

Cash and cash equivalents include cash and bank deposits with high liquidity with an initial maturity of three months or less.

2.2.5. Fixed Assets

Fixed assets are stated at costs, less accumulated depreciation. All equipment and other fixed assets are capitalized as fixed assets rather than expensed. For donor reporting purposes, they are reported as project costs based on budgets previously approved by Donors.

Depreciation is provided on a straight-line basis at the following annual rates:

	<u>In %</u>
Investment in rental facilities	20
Vehicles	20
Furniture	20
Computers and other office equipment	20

Internews-Kosova**Notes on Financial Statements**

For the year ended 31 December 2020

(amounts in Euro)

2.2.6. Receivables from Donors and Other Receivables

Receivables are stated at their net realizable value.

2.2.7. Payables

Payables represent amounts due in relation to expenses recognized on accrual basis. Payables are stated at cost. As at 31 December 2020, outstanding payables related to services, tax, salaries, pension contributions and employment taxes.

2.2.8. Balance of Funds

Fund balances are split between capital funds, operating funds, and restricted funds.

2.2.9. Capital Funds

Capital funds represent the fixed assets of the organization. All movements in fixed assets (purchases, disposals, depreciation, revaluation, etc.) are accounted for through this fund.

Operating Funds

Operating funds show the resources available to the organization for its operations and include cash and other current assets.

Designated or Restricted Funds

Designated funds, also called "Restricted funds" are resources that have been earmarked for specific purposes and may not be used for the general operation of the organization without specific approval of the donor (or entity that imposed the restriction).

2.2.10. Income

The funds earned are mainly derived from various donors. Donations are recognized as income when spent not when received.

Internews-Kosova**Notes on Financial Statements**

For the year ended 31 December 2020

*(amounts in Euro)***2. CASH AND CASH EQUIVALENTS**

	Currency	31-December- 20	31-December- 19
ProCredit Bank			
PCB 1110-483340-0001-85	EUR	196,433	136,156
PCB 1181-148334-0001-36	EUR	3,322	8,212
PCB 1181-148334-0201-18	EUR	5,611	1,380
Total Banks		205,366	145,748
Cash on Hand	EUR	7	122
Advance	EUR	-	8
Total cash and cash equivalents		205,373	145,878

3. RECEIVABLE FROM DONORS AND OTHER

	31-December- 20	31-December- 19
RTK Radio Televizioni i Kosovës	25,000	25,000
BIRN KOSOVO	6,500	-
Kosovo 2.0	5,000	-
KD Events & Communications	3,500	-
Kosova Democratic Institute (KDI)	1,500	-
AMAZONA Hotel SHPK	1,300	2,500
KATER A SH.P.K.	-	2,400
ART MOTION	1,700	2,100
NPT Plus Market	-	1,300
Beko Invest SH.P.K	1,189	1,189
KOMOT SHPK	-	1,000
PUNESOHU.EU SH.P.K.	-	1,000
TEB SH.A.	-	1,000
Gjirafa Inc	262	937
Other	5,201	2,751
Total Receivables and Other	51,152	41,177

Internews-Kosova**Notes on Financial Statements**

For the year ended 31 December 2020

*(amounts in Euro)***4. FIXED ASSETS**

Cost	Equipment	Vehicles	Furniture	Total
As at January 01, 2020	75,697	9,756	6,310	91,763
Additions during the year	2,407	4,700	-	7,107
As at December 31, 2020	78,104	14,456	6,310	98,870
Accumulated depreciation				
As at January 01, 2020	(68,167)	(9,756)	(1,895)	(79,818)
Additions during the year	(3,815)	(940)	(1,108)	(5,863)
As at December 31, 2020	(71,982)	(10,696)	(3,003)	(85,681)
As at December 31, 2020	6,122	3,760	3,307	13,189
As at December 31, 2019	7,530	-	4,415	11,945

5. TRADE AND OTHER PAYABLES

	31-December-20	31-December-19
AL-PETROL	562	-
BIRN	860	-
HIB PETROL SH.P.K.	164	-
Kater A	399	2,799
PETROL COMPANY	-	595
OTHER	-	83
	1,985	3,477

Internews-Kosova**Notes on Financial Statements**

For the year ended 31 December 2020

(amounts in Euro)

6. DEFERRED INCOME – UNEARNED GRANTS

	<i>Funds transferred from the year 2019</i>	<i>Additions for 2020</i>	<i>Recognition for 2020*</i>	<i>Differed income for the year 2021</i>
BIRN KOSOVO (Partnership)	13,584	153,647	(105,259)	61,973
Center Study of Democracy and Governance	1,380	-	(1,380)	-
Fondacioni i Kosovës për Shoqëri të hapur (KFOS)	-	9,600	(9,600)	-
Grant# C19/18	-	90,840	(97,271)	137,502
KALLXO.com	143,934	-	-	-
Kosova Glocal -Kosovo 2.0, Grant# MG-9-2019	-	25,000	(25,000)	-
News Agency Kosova-Live	-	3,789	(467)	3,322
Kosovar Civil Society Foundation (KCSF) Grant # NOR 14	-	28,722	(23,111)	5,611
Lëvizja FOL- Grant# INL20GR0016-EAKOSOVO- JUSTICE-050420	-	5,638	(3,082)	2,555
Metamorphosis Foundation	-	1,565	(1,565)	-
Millennium Foundation Kosovo	-	6,225	(62)	6,163
Ministria e Arsimit, Shkencës dhe Teknologjisë- MASHT	8,046	-	(8,046)	-
National Endowment for Democracy (NED) Grant # 2018-1155	7,421	21,524	(28,945)	-
Qendra Kosovare për Muziken e Re	-	1,200	(1,200)	-
The Balkan Trust for Democracy (BTD) Grant # 1408	-	18,070	(18,070)	-
The Balkan Trust for Democracy (BTD) Grant # 1450	-	20,850	(3,650)	17,200
The OSCE Mission in Kosovo	9,213	11,000	-	20,213
United Nations Development Programme UNDP_SAEK II	-	70,545	(70,545)	-
United Nations Development Programme UNDP_SAEK III	-	61,402	(61,402)	-
	183,578	529,618	(458,657)	254,540

- Recognitions for 2020 represent the revenues and expenditures recognized for 2020 according to donors.

Internews-Kosova**Notes on Financial Statements**

For the year ended 31 December 2020

*(amounts in Euro)***7. FUND BALANCE**

	31-December- 20	31-December- 19
Operational fund in Non-current assets at the beginning	11,945	7,741
Additions/decrease during the year		
Additions to the supplied Non-current assets	7,107	8,564
Decrease due to depreciation	(5,863)	(4,360)
Net Operational Fund in Non-current assets at the end	1,244	4,204
Net Operational Fund in Non-current assets at the end	13,189	11,945

8. INCOME

Incomes from government grants and other grants for the year ending 31.12.2020 are presented as follows.

	2020	2019
BIRN (Partnership)	105,259	145,624
Center Study of Democracy and Governance	1,380	-
Fondacioni i Kosovës për Shoqëri të hapur Grant # K-19/20	9,600	-
Fondacioni i Kosovës për Shoqëri të hapur (KFOS) Grant# C19/18	-	10,000
Friedrich Ebert Stiftung	-	1,230
Kosoa Glocal -Kosovo 2.0, Grant# MG-9-2019	25,000	-
Kosovar Civil Society Foundation (KCSF) Grant # NOR 14	23,111	7,691
Lëvizja FOL- Grant# INL20GR0016-EAKOSOVO-JUSTICE-050420	3,082	-
Metamorphosis Foundation	1,565	-
Ministria e Arsimit, Shkencës dhe Teknologjisë- MASHT	8,046	4,954
National Endowment for Democracy (NED) Grant # 2018-1155	28,945	38,537
Qendra Kosovare për Muzikën e Re	1,200	500
The Balkan Trust for Democracy (BTD) Grant# 1408	18,071	-
The Balkan Trust for Democracy (BTD) Grant # 1450	3,650	-
United Nations Development Programme UNDP_SAEK II	70,545	189,645
United Nations Development Programme UNDP_SAEK III	61,402	-
Biblioteka Ndër-komunale Prizren	-	500
Other	529	-
Total Income from Projects	361,385	418,965
KALLXO.com	97,271	17,814
Total Income	458,656	436,779

Internews-Kosova**Notes on Financial Statements**

For the year ended 31 December 2020

*(amounts in Euro)***9. EXPENSES**

	2020	2019
Expenditures for project implementation		
Travel and other exp.	12,005	18,059
Legal Services	572	2,412
BIRN - Partner for Projects	47,740	37,600
D-Plus – Partner for Projects	6,000	-
Workshop and Training	140	5,163
Website	5,142	9,139
Social Media	1,194	-
Total project implementation costs	72,793	72,373
Expenses for staff and other taxable persons		
Staff	291,811	276,732
Contractors	34,558	31,976
Total expenses for staff and other taxable persons	Total staff costs	308,708
Depreciation costs		
Depreciation	5,863	4,360
Total staff costs	5,863	4,360
Operational and administrative costs		
Bank fee	615	480
Rent	25,032	25,266
Audit	1,540	1,540
Telecommunications and Internet Expenses	11,835	6,441
Equipment and office maintenance costs	2,196	5,261
Costs of office supplies and utilities	3,487	4,998
Vehicle maintenance costs	3,519	1,676
Other expenses	4,162	1,473
Total operating and administrative expenses	52,387	47,135
Total expenses	457,412	432,576

ANNEX 1

Income by Costumer:

Income by DONOR:	2020 (€)	2020 (%)
BIRN KOSOVO (Partnership)	105,259	22.9%
Center Study of Democracy and Governance	1,380	0.3%
Fondacioni i Kosovës për Shoqëri të hapur Grant # K-19/20	9,600	2.1%
Kosova Glocal -Kosovo 2.0, Grant# MG-9-2019	25,000	5.5%
Kosovar Civil Society Foundation (KCSF) Grant # NOR 14	23,111	5.0%
Lëvizja FOL- Grant# INL20GR0016- EAKOSOVO-JUSTICE-050420	3,082	0.7%
Metamorphosis Foundation	1,565	0.3%
Ministria e Arsimit, Shkencës dhe Teknologjisë- MASHT	8,046	1.8%
National Endowment for Democracy (NED) Grant # 2018-1155	28,945	6.3%
Qendra Kosovare për Muzikën e Re	1,200	0.3%
The Balkan Trust for Democracy (BTD) Grant# 1408	18,071	3.9%
The Balkan Trust for Democracy (BTD) Grant # 1450	3,650	0.8%
United Nations Development Programme UNDP_SAEK II	70,545	15.4%
United Nations Development Programme UNDP_SAEK III	61,402	13.4%
Others	529	0.1%
Total Income from Projects:	361,385	79%
Income by Advertising and others:	2020	2020 (%)
Agjencia Kosovare e Privatizimit	1,000	0.2%
ARTMOTION	7,100	1.5%
Baki Automobile	2,400	0.5%
Community Building Mitrovica C.B.M. NGO	450	0.1%
D&A Construction S H.P.K	500	0.1%
Dardan Gjinolli	390	0.1%
DEMOCRACY PLUS	1,800	0.4%
DEMOKRACIA PËR ZHVILLIM-D4D	250	0.1%
ErisCom Media agentur GmBH	1,850	0.4%
Facebook Irland Limited	15,457	3.8%
Forumi për Iniciativa Qytetare, FIQ	800	0.2%

Income by Advertising and others:	2020	2020 (%)
Friedrich Ebert Stiftung (FES)	150	0.0%
Gjirafa Inc Dega në Kosovë	3,798	1.2%
GLPS	150	0.0%
HIB Petrol SHPK	1,368	0.3%
IBAS SH.P.K.	1,134	0.2%
Kallxo.com	2,700	0.6%
Kanun sh.p.k.	400	0.1%
KD Events & Communications	8,000	1.7%
KEDS Sh.a	3,900	0.9%
Konsonim ShPK	200	0.0%
Korporata Energjetike e Kosoves SH.A.	3,347	1.1%
Kosova Democratic Institute (KDI)	3,700	0.8%
Kujtesa Net SH.P.K.	4,900	1.1%
Levizja FOL	2,155	0.5%
MEKA ShPK	1,550	0.3%
NPT Plus Market	900	0.2%
OSCE Mission in Kosovo	1,000	0.2%
PBC SHPK	3,960	0.9%
PUNSOHU A.P.P. SHPK	889	0.2%
Qendra Kosovare per Muziken e Re	1,200	0.3%
SIGAL UNIQA GROUP AUSTRIA	3,323	0.7%
Silca Group Sh.A	699	0.2%
TEB SH.A.	6,000	1.3%
Telekomi i Kosoves Sh.a.	800	0.2%
The North Unicorn LLC	500	0.1%
ZONA PARK	2,120	0.5%
<i>Differed income from 2019</i>	<i>143,934</i>	<i>N/A</i>
<i>Deferred income for the year 2021</i>	<i>(137,502)</i>	<i>N/A</i>
Total Income by Advertising and others:	97,271	21%
TOTAL INCOME FOR 2020	458,656	100%